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A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1511 Wabash Avenue, Fort Wayne, Indiana 46803. (Wayne Metal Protection Company, Inc.) as amended

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 4 additional permanent jobs for a total additional annual payroll of \$74,880, with the average new annual job salary being \$18,720; and

WHEREAS, the total estimated project cost is \$350,000; and WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.3184/\$100.
- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- The cost and description of real property improvements Α. and/or new manufacturing equipment required.
- The number of employees hired through the end of the В.
- preceding calendar year as a result of the deduction. The total salaries of the employees hired through the C. end of the preceding calendar year as a result of the deduction.
- The total number of employees employed at the facility D. receiving the deduction.
- The total assessed value of the real and/or personal Ε. property deductions.
- The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

> of Member

APPROVED AS TO FORM AND LEGALITY

1 most J. Timothy McCaulay, City Attorney

LEGAL DESCRIPTION

CERTIFICATE OF SURVEY

OFFICE OF:

described below.

JOHN R. DONOVAN

REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA REGISTERED LAND SURVEYOR No. 9921 INDIANA FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby ceritfies that he has made a resurvey of the real estate shown and

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Lots Numbered 40, 41, 42, except the North 18 feet thereof, 43 and 44 in White's Second Addition to the City of Fort Wayne according to the Plat thereof recorded in Deed Record 55, page 508 in the office of the Recorder of Allen County, Indiana, together with the East half of the vacated alley adjoining Lots 42, except the North 18 feet thereof, 43 and 44 in White's Second Addition and that portion of vacated McDonald Street adjoining the above described lots and vacated portion of the alley and street above described on the south, all of which vacations were made under Declaratory Resolution No. 627 and shwon on plat thereof recorded in Plat Book 13, page 124, in the Office of the Recorder of Allen County.

Also: A vacated alley described as follows: Commencing at a point 18 feet south of the northeast corner of Lot Number 42 in White's Second Addition to the City of Fort Wayne according to the plat thereof recorded in Deed Record 55, page 508 in the Office of the Recorder of Allen County, Indiana; thence North 18 feet to the northeast corner thereof; thence west along lot line of said Lot Number 42, a distance of 133 feet to the northwest corner thereof; thence south a distance of 18 feet; thence east along a line parallel to the north lot line of said lot 42 to the place of beginning.

Also: Lot 91, except the North 20 feet thereof appropriated for alley purposes under Declaratory Resolution No. 627; and Lots 92 and 93 in Winch's First, Second and Third Addition as amended according to the plat thereof recorded in Plat Book 2, page 33, in the office of the Recorder of Allen County, Indiana, together with the West half of the vacated alley adjoining the above described real estate on the East and that part of vacated McDonald Street adjoining the above described lots and vacated alley on the South.

Also: Lots 38 and 39 in White's Second Addition to the City of Fort Wayne according to the plat thereof recorded in Deed Record 55, page 508 in the office of the Recorder of Allen County, Indiana.

title and referred to the Commi City Plan Commission for recomm	full and on motion by Delmid, and duly adopted, read the second time by ttee on function (and the mendation) and Public Hearing to be held after Council Conference Room 128, City-County
bullding, Fort wayne, Indiana,	on hierary, the Oth , day
The state of the s	94, at 5:30 o'clock O, M., E.S.T.
DATED: 10-25-9	SANDRA E. KENNEDY CITY CLERK
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Read the third time in f seconded by	, and duly adopted, placed on its passage.
PASSED LOST by the follo	wing vote:
AYES	NAYS ABSTAINED ABSENT
TOTAL VOTES 7	
BRADBURY	
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GiaQUINTA	
HENRY	• ;
LONG	
LUNSEY	
RAVINE	
SCHMIDT	
TALARICO	
DATED: 11-15-94	Danker E. Kennedy
	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by th	ne Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION)	
	ORDINANCE RESOLUTION NO. 23-68-94
on the 15th day of	Hormble, 1994
ATTEST:	(SEAL)
Dendeal E. Kennedy	
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER / CELL
Presented by me to the M	Mayor of the City of Fort Wayne, Indiana, on
	day of Mormble , 1994,
at the hour of	o'clock ,M., E.S.T.
	Danka E. Kennedy
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by r	me this 1) day of Movembo,
19 	o'clock M., E.S.T.
	\ IIIII
,	PAUL HELMKE, MAYOR

Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCEConfirming Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Wayne Metal Protection is requesting a tax
abatement which will allow for the purchase of several pieces of
equipment. Those pieces will consist of an automated zinc plating rack
and waste treatment control equipment.
and waste treatment control equipment. $Q - 94 - 104$
EFFECT OF PASSAGE Will allow for the creation of four full-time
positions.
EFFECT OF NON-PASSAGE Project will not take place resulting in
positions not being created as well as lost revenue for the community.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO.___R-94-10-11

as america

REPORT OF THE COMMITTEE ON FINANCE CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR ARCHIE L. LUNSEY

DAVID C. LONG

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DATED: //-15-94.



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

October 26, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of October 29, 1994, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-94-10-08 & R-94-10-09 Bill No. R-94-10-10 & R-94-10-11 Bill No. R-94-10-12 & R-94-10-13 "Economic Revitalization Areas"

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Dendial E. Kennedy-

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. $R-94-10-10$ AND $R-94-10-11$
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on October 25, 1994
date
designating property at1511 Wabash Avenue, Fort Wayne, IN,
(Wayne Metal Protection Company, Inc.)
an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, November 15, 1994, at 5:30 o'clock date, time & place
P.M., Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN
If confirmed, said designation shall continue for one (1) year after
confirmation.
All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy City Clerk

Form Prescribed by State Boa	rd of Accounts	The News	General Form No. 99P (Revised 19 General
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